

FACT SHEET As of 12/31/23

SHORT BITCOIN STRATEGY PROFUND

Fund objective

Short Bitcoin Strategy ProFund (the "Fund") seeks daily investment results² that correspond to the inverse (-1x) of the daily performance of the S&P CME Bitcoin Futures Index.

Fund details

Inception Date	06/21/2022
Investor Class Symbol	BITIX
Investor Class Cusip	74318X620
Investor Class Gross Expense Ratio	13.36%
Investor Class Net Expense Ratio	1.39%

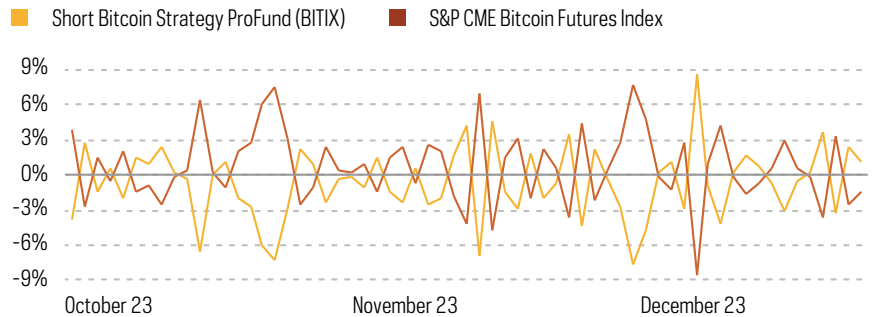
Fund performance and index history¹

- The Short Bitcoin Strategy ProFund (BITIX) is the first mutual fund offering investors a convenient way to add inverse bitcoin-linked exposure to their portfolio.
- BITIX provides an opportunity to profit when the daily price of bitcoin declines.
- The fund can be bought through a traditional brokerage account - mitigating the costs and fees typically required to obtain short bitcoin exposure.

	4Q 2023	Year to Date	1-Year	3-Year	5-Year	Fund Inception
Investor Class NAV Total Return	-37.69%	-67.55%	-67.55%	—	—	-52.56%
S&P CME Bitcoin Futures	50.85%	132.05%	132.05%	—	—	52.10%

Periods greater than one year are annualized.

Daily return during 4Q 2023



Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Performance data current to the most recent month-end is available at Profunds.com or by calling 1-888-776-3637.

¹All data, unless otherwise noted, is as of 12/31/23, and for Investor Class Shares only. Holdings and other data are subject to change.

²Before fees and expenses.

Fund Holdings³

Description	Value	Market Exposure
CME Bitcoin Future Jan24	(\$212,425)	-40.98%
CME Micro Bitcoin Future JAN24	(\$305,892)	-59.02%
Treasury Bill	\$0	--
Total	(\$518,317)	100.00%

The Fund obtains exposure to bitcoin through entering into bitcoin futures contracts. The assets of the fund are held in cash or invested in short term cash instruments, including Treasury Bills.

For more information, visit ProFunds.com or ask your financial advisor or broker.

Additional Fund Information

The fund offers investors a short bitcoin-linked solution in the form of a mutual fund, with advantages like:

One stop

Avoid managing separate cryptocurrency exchange accounts or wallets.

All day

Familiar trading and pricing practices that let you trade shares, similar to other mutual funds, daily at NAV while U.S. markets are open.

Regulated

Underlying futures contracts trade on a regulated exchange.

IMPORTANT INFORMATION

Many ProFunds seek daily investment results that correspond, before fees and expenses, to a multiple (e.g., 2x, -2x) of the daily performance of its underlying benchmark (the "Daily Target"). While these Funds have a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant. Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

ProFunds are not suitable for all investors because of the sophisticated techniques the funds employ. Investing involves risk, including the possible loss of principal. ProFunds entail certain risks, including risk associated with the use of derivatives (e.g., futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. This ProFund should lose money when the daily price of bitcoin futures rises. For more on correlation, leverage and other risks, please read the prospectus. There is no guarantee any ProFund will achieve its investment objective.

All ProFunds are subject to active investor risk. There are no restrictions on the size and frequency of trades and no transaction fees. The frequent exchanges our policies permit can decrease performance, increase expenses and cause investors to incur tax consequences. Other brokerage or service fees may apply.

Bitcoin and bitcoin futures are a relatively new asset class and the market for bitcoin is subject to rapid changes and uncertainty. Bitcoin and bitcoin futures are subject to unique and substantial risks, including significant price volatility and lack of liquidity. The value of an investment in the Fund could decline significantly and without warning, including to zero.

The Fund does not invest directly in or hold bitcoin. The price and performance of bitcoin futures should be expected to differ from the current "spot" prices of bitcoin (the prices of bitcoin that can be purchased immediately). These differences could be significant. Bitcoin futures are subject to margin requirements, collateral requirements and other limits that may prevent the Fund from achieving its objective. Margin requirements for futures and costs associated with rolling (buying and selling) futures may have a negative impact on the fund's performance and its ability to achieve its investment objective.

Bitcoin is largely unregulated and bitcoin investments may be more susceptible to fraud and manipulation than more regulated investments. Bitcoin and bitcoin futures are subject to rapid price swings, including as a result of actions and statements by influencers and the media, changes in the supply of and demand for bitcoin and bitcoin futures contracts and other factors.

If the Fund's ability to obtain exposure to bitcoin-related investments consistent with its investment objective is disrupted for any reason, including as a result of a lack of liquidity, volatility or a disruption to the bitcoin futures market, or as a result of margin requirements or position limits applicable to the Fund, the Fund may not be able to achieve its investment objective and may experience significant losses. ProFunds may, in its sole discretion and without prior notice, limit or reject purchases or close the Fund to new investment. ProFunds may re-open the Fund in its sole discretion and without prior notice.

"Spot" price refers to the price of physical bitcoin that can be purchased for immediate delivery.

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Carefully consider the investment objectives, risks, charges and expenses of ProFunds before investing. A prospectus or summary prospectus with this and other information may be obtained at ProFunds.com or by calling 1-888-776-3637. Read them carefully before investing.

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